



CL8 Carly Holdings (ASX:CL8) secures \$10m finance facility to expand vehicle fleet LFS Latitude Finan

Anson Resources (ASX:ASN) lands approvals for fresh Paradox drilling, Utah

ASX News, Materials

ASX:ASN MCAP \$243.7M



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🕒 2 mins



Brine from the top of the Mississippian units. Source: Anson Resources



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- Anson Resources (ASN) receives final approvals for a fresh drilling program at its Paradox lithium project in the Paradox Basin in Utah
- The company has paid a requisite reclamation bond to the Utah State Treasurer, Division of Oil, Gas and Mining – the final step before drilling can commence
- ASN will now launch a re-entry drilling and sampling program at the Mineral Canyon and Sunburst wells in the western region of the project
- The company plans to deliver a “substantial” increase to the existing Paradox mineral resource through its new exploration work
- ASN shares are down 6.25 per cent and trading at 19 cents at 2:10 pm AEDT

Anson Resources (ASN) has received final approvals for a fresh drilling program at its Paradox lithium project in the Paradox Basin in Utah.

The company has paid a requisite reclamation bond to the Utah State Treasurer, Division of Oil, Gas and Mining – the final step before drilling in the Paradox region to target re-entry pathways can begin.

ASN will now launch a re-entry drilling and sampling program at the Mineral Canyon and Sunburst wells in the western region of the project.



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programs.

Anson’s Western Strategy resource expansion program is designed to deliver a “substantial” increase to the existing Paradox mineral resource.

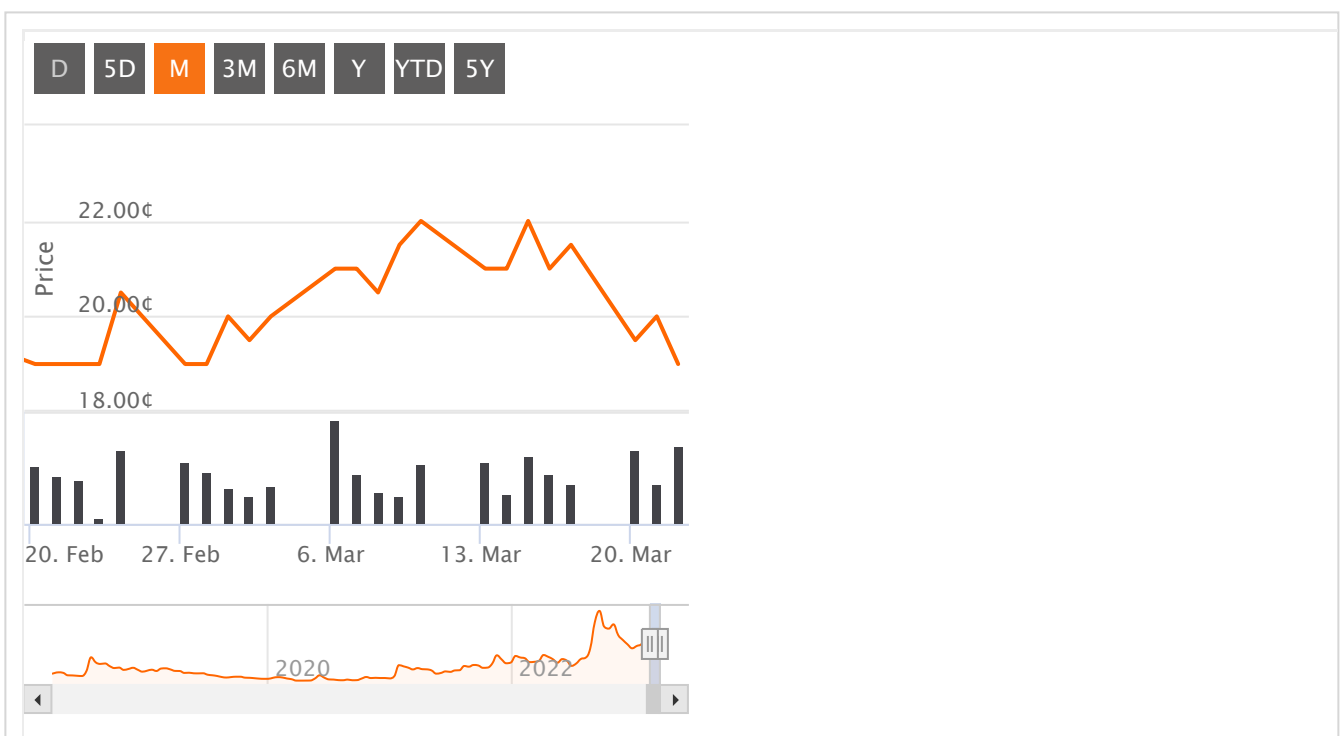
Alongside drilling work, the company will conduct lithium, bromine, iodine and boron sampling of supersaturated brines from the wells.

Sampling will be taken from thick Mississippian limestone units and shallower clastic horizon layers.

The drilling work will target the “lithium-rich” brines of the Mississippian and Pennsylvanian aquifers.

ASN shares were down 6.25 per cent and trading at 19 cents at 2:10 pm AEDT.

ASN by the numbers



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ASX (20min delay) Trade with					
Last 19.0¢		Change ▼ -0.010(5.00%)		Mkt cap \$231.51	
Open 20.5¢	High 20.5¢	Low 18.5¢	Value \$1.617M	Volume 8.387M	
Buyers (Bids)			Sellers (Offers)		
NO.	VOL.	PRICE(\$)	PRICE(\$)	VOL.	NO.
7	354808	19.0¢	19.5¢	722631	6
View Market Depth					
Last trade - 16.10pm 22/03/2023 (20 minute delay) ?					
Last 19.0¢		Change ▼ -0.010 (3.55 %)			
Open 20.5¢	High 20.5¢	Low 18.5¢	Volume 6328250		

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