



## CODE OF CONDUCT

The Board of Directors of Anson Resources Limited (the Company) is responsible for corporate governance and this code of conduct applies to directors; senior executives and employees.

Collectively they:

1. must act honestly, in good faith and in the best interests of the Company as a whole.
2. use care and diligence in fulfilling their functions and exercising the powers attached to their respective positions.
3. must not make improper use of information acquired as result of their position.
4. must not allow personal interest, or the interests of any associated person, to conflict with the interests of the Company.
5. must not disclose confidential information received in the performance of their duties, or allow it to be disclosed, unless that disclosure has been authorised by the Company or is required by law.
6. must not engage in conduct likely to bring discredit upon the Company.
7. must at all times comply with the spirit, as well as the letter, of the law, and with the principles of this Code of Conduct.

In addition, directors:

8. must use the powers of office for a proper purpose, in the best interests of the Company as a whole.
9. must not take improper advantage of the position of director.
10. have an obligation to be independent in judgment and actions and to take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Board.

This Code of Conduct by Directors was adopted by the Board of Directors on 25 September 2020.