



7 February 2019

ASX ANNOUNCEMENT

ASX: ASN

Anson Commences Re-Construction of Skyline Drill Pad

Highlights:

- **Roadworks provides access to Skyline Unit 1 rehabilitated pad**
- **Skyline Unit 1 pad construction commences**
- **Skyline drill hole casing found**

Anson Resources Limited (Anson) has commenced the construction of the drill pad for the Skyline Unit 1 re-entry. The roadworks that commenced earlier this week have allowed access to the drilling site for earth moving equipment to re-establish the Skyline drill pad for the planned re-entry of the well that was previously drilled for oil. This is the third re-entry of an existing oil well by Anson at the Paradox Lithium Project to sample previously brines and is part of work that Anson is conducting to determine a JORC resource.

The drill pad under construction, see Photo 1 below, is large enough to support the workover rig and associated drilling and sampling equipment required for the re-entry.



Photo 1: Construction of the Skyline drill pad begins.

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The historic Skyline well was buried with no collar marker above ground, and was located 4 feet below the surface once the pad construction began, see Photo 2 below.



Photo 2: Unearthing the historic Skyline Unit 1 well.

The drill pad is 250 feet * 250 feet in dimension and the proposed pad layout is shown in Figure 1.

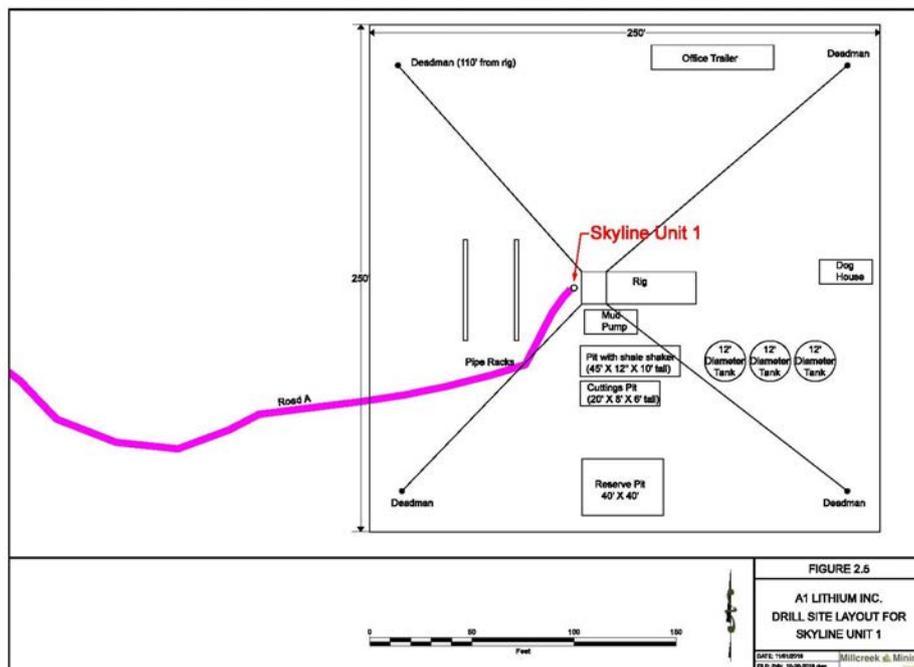


Figure 1: Plan of proposed pad layout.

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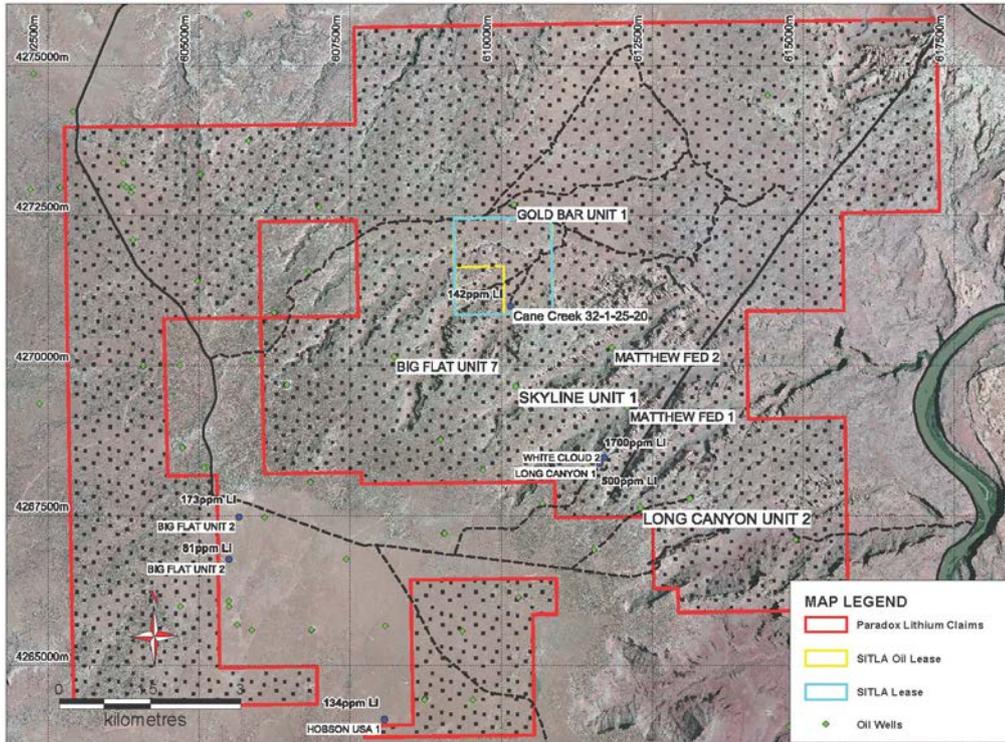
Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

Competent Person's Statement: The information in this announcement that relates to exploration results, geology and metallurgical data is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Knox has reviewed and validated the metallurgical data produced by Lilac Solutions and consents to the inclusion in this announcement of this information in the form and context in which it appears. Mr Knox is a director of Anson and a consultant to Anson.

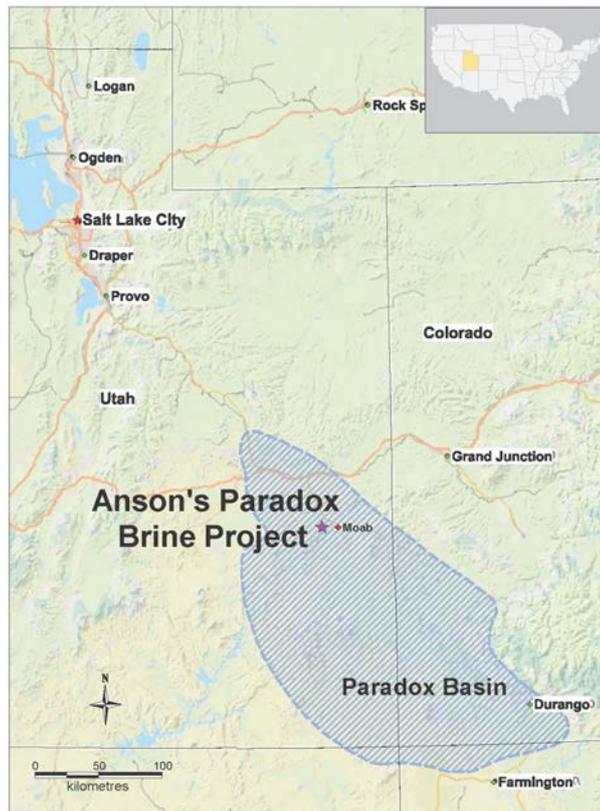
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About the Utah Lithium Project

Anson is targeting lithium rich brines in the deepest part of the Paradox Basin in close proximity to Moab, Utah. Lithium values of up to 1,700ppm have historically been recorded in close proximity to Anson's claim area. Anson's claims are shown below:



The location of Anson's claims within the Paradox Basin is shown below:



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